

GMVLB Property Disposition Committee (PDC)  
via conference call  
April 21, 2020

Present: John Mazarella III, Christina Brown, Shane Nickle, Judy Pangman

The meeting started at 3:42 p.m.

Chris Brown made a motion to approve the March 24, 2020 PDC meeting minutes. Judy Pangman seconded and the motion was approved unanimously.

John informed the PDC regarding the 506 West Winfield closing. The Herkimer County Clerk required transfer fees. John talked to Mark Rose. Closing documents were filed and the transfer tax was paid by the purchaser.

The PDC discussed the enforcement mortgage for 21 Lydius Street. Title work and abstract is stalled. There is a structural issue on the second floor and the roof leaks. If title work and abstract is not done by May 1, a pre-purchase agreement will be worked on to be presented to the GMVLB Board. Work will be at the applicant's risk in case the sale does not go through. If needed, the PDC will review the agreement and meet just before the full Board meeting scheduled for May 7.

13 Lower Prospect Street – GMVLB received a property purchase application. It is an offer for less than the asking price. The applicant is going to continue to work on financing. John will update the PDC at the next meeting.

8 Lancaster Street in Cherry Valley was demolished. The V. of Cherry Valley will transfer the property to the GMVLB once all work is complete. The PDC agrees that advertising the property for sale can move forward if the Village agrees.

46 Division Street, Fort Plain – one offer since December.

51 Mohawk Street, Fort Plain – Judy made a motion to recommend to the Board that the GMVLB put the property up for sale without a realtor. Chris seconded and the motion was approved unanimously. There will be a discussion about possible offers once they come in.

70 Center Street, Fort Plain – Membership contributions were discussed. Shane will recommend at the next Board meeting that the GMVLB ask each municipality for a cash contribution for demolition projects. If the cash offer is not a certain percentage of the full demolition cost (e.g. 10%), the GMVLB may not move forward. This needs to be discussed.

The PDC reviewed the Property Purchase Application. Motion made by Chris to send the application to John Sidd and then to full Board for review. Judy seconded and the motion was approved unanimously. The full Board will be asked to pay close attention to fees.

The next PDC meeting will be before the May 7 Board meeting (if needed) and on 5/26/2020 at 3:30 p.m. at the Sharon Free Library. The Log House Mini Mart, US Route 20 is a backup meeting location. Conference call can be used if needed.

Judy made a motion to adjourn the meeting at 4:55 p.m. Chris seconded and the motion was approved unanimously.

Recorded by Shane Nickle