

GMVLB - 2026 BUDGET

Total Expenses

Salary & Fringes (FICA/Benefits)
Outstanding Staff Expenses (4/7/22 Mtg)
Training & Education
Supplies
Contractual
Professional Services
Utilities
Insurance (organization)
Advertising
Cost of Sales
Demo
Rehab
Stabilization
Repairs & Maintenance
Hazmat Testing & Mitigation
Property Taxes
Other/Overhead/Rent
Travel & Reimbursements
Remaining Revenue Anticipated
IT Budget (Software & Hardware)
Borrowing (Building Acquisition)
Finance Charges and Bank Fees
MHP (project)

2026 Budget (ADOPTED)	
Percentage	Amount
6.93%	\$ 360,500
	\$ 28,040
0.08%	\$ 4,326
0.06%	\$ 3,245
0.94%	\$ 46,350
2.30%	\$ 61,800
0.07%	\$ 3,605
0.94%	\$ 56,650
0.94%	\$ 2,575
20.26%	\$ 911,550
18.16%	\$ 857,475
1.57%	\$ 77,250
0.21%	\$ 10,300
3.78%	\$ 185,400
0.42%	\$ 20,600
0.42%	\$ 20,600
0.17%	\$ 8,240
0.35%	\$ 16,932
0.31%	\$ 15,450
8.40%	\$ 103,000
0.08%	\$ 4,120
33.59%	\$ 721,000
100.00%	\$ 3,519,007

Total Revenues

Developer Fees	\$ 180,000.00
Rentals (MHP + 27-29 N Ann)	\$ 15,000.00
FGU Contributions	\$ 13,000.00
Sales proceeds	\$ 649,580.00
5/50	\$ 8,500.00
MOU	\$ 54,500.00
Grants:	
Land Bank Initiative (LBI) Phase I*	\$ 200,000.00
Land Bank Initiative (LBI) Phase II*	\$ 1,000,000.00
MHP (Pre-Development 1)	
MHP (Pre-Development 2)	
MHP (project)	\$ 700,000.00
National Grid Brownfield Grant (Lester Ave)	\$ 50,000.00
EPA Brownfield Grant (2024 Admin Portion)	\$ 20,000.00
EPA Brownfield Grant (2024 Projects Portion)	\$ 380,000.00
Zombie 2.0 extra	
Rural Preservation Corporation (6-months)	
OPRHP EPF Grant - Historic (Hoke House)	\$ 200,000.00
NYS HCR CDBG Imminent Threat Demo	\$ 25,000.00
Schoharie County ARPA Grant	\$ 173,300.00
	\$ 3,668,880.00