

Greater Mohawk Valley Land Bank
Property Disposition Committee

Sharon Springs Free Library
129 Main Street, Sharon Springs
Scheduled July 29, 2019, 3-4pm

Meeting start 3:11pm

Attendees: Shane Nickle, Judy Pangman, Christina Brown, and John Mazzearella III

Disposition of properties with existing offers

- 156 Main Rd in E Herkimer offers reviewed
 - Chris noted that the Crisman application did not include debt details
 - Shane motioned to accept Merritt offer, Judy seconded, all in favor
 - Chris requested clarification on affordability and deed restrictions
 - John agreed to provide LISC sample deed restriction
- 506 Clapson Circle in West Winfield offer reviewed
- Judy motioned to accept Feldman offer, Shane seconded, all in favor
 - Chris asked about deed restrictions for this property

Properties ready for offers

Discussion on the use of Realtors

- Committee discussed using Realtors to help sell properties and believed there is value using Realtors to sell finished and sale with scope properties, but perhaps not side lots. Committee made several referrals and asked John to gather pricing for consideration.

For sale signs

- Committee discussed using for sale signs on our properties.
 - John mentioned Tolga is getting cost details for sturdy for sale signs.
 - Shane mentioned if we use Realtors, signs are a moot point.
 - Committee recommended using simple off-the-shelf signs in the interim.

Use of attorneys

- John mentioned our previous attorney Chuck Tallent requested we find another attorney to assist with disposition and closing tasks.
- Committee made a recommendation of an attorney in the Middleburgh/Cobleskill area and will continue to suggest others.

Next meeting tentative August 26, 2019 at 4pm at a TBD location

4:24pm Meeting ended