

**BUDGET REPORT FOR LAND BANK
SOURCES/USES
2017-2018 FISCAL YEAR**

Revenues:

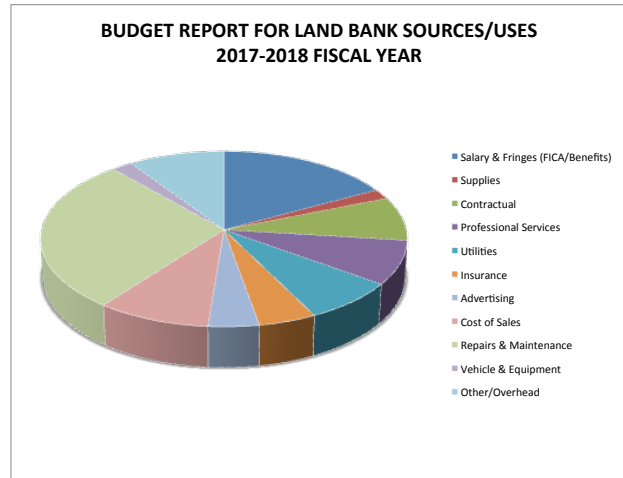
Government Appropriation	634,182.97	38.67%
Sales	551,503.81	33.63%
Rent	454,313.22	27.70%
Total Revenues	1,640,000.00	

	Hourly Rate		
	Low	Hi	
Executive Director - 70k-75k	\$33.65	\$36.06	PT
Project Manager - 60k-65k	\$28.85	\$31.25	FT
Admin Assistant - 28k-33k	\$13.46	\$15.87	FT
Planner - 40k-50k	\$19.23	\$24.04	FT

FICA T: 15.30%

Expenditures:

	5 YEAR GOALS AND PROJECTION		2017 Actual Projections		
	%	Amount	%	Amount	
Salary & Fringes (FICA/Benefits)	17.67%	289,832.62	16.86%	276,481.00	Based on all FTE
Training & Education	0.28%	4,595.87	1.00%	16,400.00	
Supplies	1.81%	29,643.33	1.81%	29,643.33	
Contractual	8.01%	131,333.85	8.00%	131,200.00	LOWERED TO ACCOMMODATE PLANNER
Professional Services	8.91%	146,148.51	8.00%	131,200.00	
Utilities	8.19%	134,382.64	7.50%	123,000.00	
Insurance	3.50%	57,400.00	4.57%	75,000.00	Based on Actuals
Advertising	0.14%	2,297.93	4.00%	65,600.00	
Cost of Sales	16.67%	273,453.97	9.00%	147,600.00	
Repairs & Maintenance	21.58%	353,909.23	28.00%	459,200.00	
Vehicle & Equipment	3.57%	58,597.28	2.00%	32,800.00	
Other/Overhead	8.25%	135,377.18	9.26%	151,864.00	
Total Expenditures	100.00%	1,640,000.05	100.00%	1,639,988.33	



***** COMERCIAL PROPERTIES TO HAVE A DEDICATED REVOLVING FUND TO BE NO LESS THAN \$200,000.00 ANNUALLY**

BUDGET Possibility
2017-2018 FISCAL YEAR

	2017-18	2017-18	% Suggested for Each Division	
-----				1,642,000.00
<u>Administration</u>				
Revenue:	\$429,674.58			
Expense:	\$685,897.55	-\$256,222.97	26.17%	429,674.58
<u>Property Maintenance</u>				
Revenue:	\$296,208.51			
Expense:	\$296,208.51		18.04%	296,208.51
<u>Planning & Development</u>				
Revenue:	\$79,934.17			
Expense:	\$79,934.17		4.87%	79,934.17
<u>Sales</u>				
Revenue:	\$533,321.76			
Expense:	\$789,544.76	\$256,222.97	32.48%	533,321.76
<u>Rentals</u>				
Revenue:	\$198,116.19			
Expense:	\$198,116.19		12.07%	198,116.19
<u>Demolitions</u>				
Revenue:	\$104,744.78			
Expense:	\$104,744.78		6.38%	104,744.78
			100.00%	1,642,000.00

BUDGET Possibility

