

GMVLB Property Disposition Committee (PDC)
Sharon Springs Free Library, Sharon Springs, NY
February 25, 2020

Present: John Mazzarella III, Christina Brown, Shane Nickle, Judy Pangman

The meeting started at 3:35 p.m.

Judy Pangman made a motion to approve the minutes from January 28 and February 13, 2020. Christina seconded and motion was approved unanimously.

John explained that he met with the bidder on 21 Lydius, Fort Plain. The bidder accepted the scope of work. Bidder references were checked and are positive. The buyer appears to have finances to do the project and he made a \$500 deposit. A closing in April is the goal. The PDC needs to decide what deed restrictions will be needed.

224 Main, Fort Plain – No new inquiries.

46 Division Street, Fort Plain – Calls were made to the daughter of the contractor and she has not returned calls. No further applications to consider.

330 North Prospect Street, Herkimer – No new inquiries except for a few calls. No new applications.

503 Clapson Circle, West Winfield – John spoke to applicant. The applicant had concerns about the application and buying requirements.

506 Clapson Circle, West Winfield Lot Sale – Closing Completed last Friday

219 Canal Street, Fort Plain Sub-division – Closing In-Progress. Property revaluation to be done by March 2.

208 Loomis Street, Little Falls – No application yet. Listed through GMVLB website only. The Board decided that John will notify the interested person that an application is due by March 10, 2020 or the property will be listed with a realtor and the price will go up to cover realtor fees.

Sale with scope protections for the Land Bank were discussed. The Syracuse method looks positive because it does not place restrictions in the deed. Alleghany County Land Bank uses the same. The PDC requests that Tolga inquire with Syracuse and John Sidd to review the pros and cons of using the Development Enforcement Mortgage Agreement. The PDC needs to give guidance to Mark Rose for this in the next 2 weeks or sooner.

We may meet via phone/e-mail before the next meeting. The next PDC meeting will be 3/24/2020 at 3:30 p.m. at the Sharon Free Library. The Log House Mini Mart, US Route 20 is a backup meeting location.

Adjourned at 5:00 p.m.

Recorded by Shane Nickle

FINAL 2/25/2020